KHG DEVELOPMENT

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PRESS RELEASE FOR IMMEDIATE RELEASE

Official Opening of KHG Development's Sales Gallery & Offices

Bahan, Yangon, Myanmar (17/06/2014) - On Saturday 14 June 2014, the Chairman of KHG Development, Mr Kyi Soe, his Vice-Chairman, Mr Min Banyar San and the staff of the recently formed subsidiary of KHG Holdings, together with the Chief Minister of Yangon, His Excellency Mr Myint Swe and Mayor of Yangon, His Excellency HIa Myint and Retired Colonel Tin Hlaing officially opened the stylishly designed Sales Gallery & Offices located off New University Avenue Road.

The grand morning event aimed not only at sharing the auspicious occasion with VIPs, investors, stakeholders and existing clients, but also to give the guests an opportunity to understand the inspiration, aspiration and goals of the new development arm of KHG Holdings which is branching out into luxury real estate development.

In Yangon's fast-growing property market, where competitiveness and extensive development is the new order, KHG Development is offering luxury properties that are community-oriented and will engender a sense of belonging. Quality is key in KHG's quest to meet the needs and desires of its buyers, as is trust. As a fresh entrant to the real estate scene, the company is capitalising on the strong leadership and 24-year long reputation of its parent company.

"I have always held firm to the philosophy of mutually rewarding experiences for all parties, a fact applicable to all KHG's business ventures. Real estate development of the highest standards is an exciting new chapter in our company's history," explained Mr Kyi Soe who is also Chairman of KHG Holdings - established in Myanmar and Singapore. It not only has a solid foundation in those two countries but in Cambodia and Southern China as well.

Many of KHG's multiple commercial ventures involve producing Myanmar's most loved and best known household brands including Good Morning bread, Amico layer cake, Fresko, Morning Baby biscuits, Special and Orchid tissues as well as being the sole distributor of Munchy Biscuit. Besides its major business activities in the manufacturing and distribution of fast-moving consumer goods, KHG Holdings is also responsible for the Buy Now retail chain (phone shops), Singtech (smartphones, tablets & laptops), Blue Diamond cigarettes, and the packing and distribution of LPG gas for both domestic and industrial use. Additionally it is the appointed dealer of Samsung smartphones. **KHG DEVELOPMENT**

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KHG Holdings is proud to now go into the development of luxury real estate projects and to continue to fulfill its principles of generating value, growth and prosperity to all its stakeholders. As Ms Mary Thein, KHG Development's Executive Director of Sales & Marketing says, "Creating and communicating value to all our stakeholders through our quality products, services and brand ambassadors is vital to building long-term customer relationships. KHG is investing heavily in this".

Guests at Saturday's event for the Sales Gallery opening were witness to this as they were treated to a special preview of KHG Development's inaugural luxury condominium project, INFINITY. High-rise and high-end, next month INFINITY will be launched at a Groundbreaking Ceremony and Grand Gala Reception. Backing on to Golden Valley, INFINITY is situated in a prime location Road at 77, Kabaaye Pagoda Road, Bahan Township.

The 28-storey, purely residential development is touted to redefine luxury sky living boasting spectacular views of Shwedagon Pagoda, Kandawgyi Lake and Inya Lake. It is proof that despite being newcomers to the property market in Myanmar, KHG is bold in its vision to provide real estate opportunities that are on a par with Singapore's standards. It engaged globally renowned, award-winning architect firm ONG&ONG to lead the project under its direction and additionally has a whole project team of Singapore consultants supporting all aspects.

This is just the first in a series of real estate offerings that KHG Development is rolling out, each of them with their unique, individual style. Later in the year there will be the launch of an exciting low-rise, luxury boutique-style, development in another equally prime location. Watch this space.

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