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#### PRESS RELEASE FOR IMMEDIATE RELEASE

# Groundbreaking Ceremony & Grand Gala Sales Launch of INFINITY – KHG Development's Inaugural Luxury Condominium

**Bahan, Yangon, Myanmar** (14/07/2014) - Saturday 12 July 2014 saw the much anticipated Groundbreaking Ceremony and Grand Gala of the exclusive, purely residential, luxury condominium – INFINITY. The inaugural development by the recently formed subsidiary of KHG Holdings, KHG Development, is located on the edge of Golden Valley in Kabaaye Pagoda Road.

The Groundbreaking Ceremony at the site location was attended by a number of important guests hosted by Mr Kyi Soe, Chairman of KHG Development, Mr Min Banyar San, Vice Chairman who - together with His Excellency Mr Win Myint, Union Minister of Commerce, His Excellency Mr Myint Swe, Chief Minister of Yangon - officially started the piling machine to break the ground symbolising the commencement of building works of INFINITY.

A 148-unit property set on 28 storeys, INFINITY is set to redefine luxury sky living in Yangon. The development boasts an INFINITY Sky Terrace which is an entire floor dedicated to resident leisure facilities. Complete with 3 pools, a well-equipped gym, children's play area, an outdoor exercise area, barbecue area and function room – this floor has 360-degree views of the cityscape. In fact every floor offers spectacular panoramas of Shwedagon Pagoda, Kandawgyi Lake and Inya Lake.

During the Grand Gala Reception for the official sales launch of the property guests were given a taste of what the INFINITY brand will offer residents - luxury, opulence, peace of mind and a sense of belonging - as well as a sumptuous evening of entertainment. Sharing the auspicious occasion were VIPs, investors,

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stakeholders and existing clients. Guests were able to see the inspiration, aspiration and goals of the new development arm of KHG Holdings and understand how it has branched out into luxury real estate development.

Although a Myanmar company, KHG Development, engaged globally renowned, award-winning architect firm ONG&ONG to lead the project under its direction – this is central to its aim to provide unique real estate opportunities that are on a par with Singapore's standards. Quality is key in KHG's quest to meet the needs and desires of its buyers, as is trust. New to the real estate scene, the company is capitalising on the strong leadership and 24-year long reputation of its parent company.

Guests at the evening reception were treated to a presentation launching the property website - www.infinity-khg.com - and INFINITY films showcasing the look, feel and lifestyle of the development. There was also a Grand Prize Draw where those who had already bought pre-launch units had the chance to win rewards of millions kyats off the purchase of their chosen unit. The top prize winner Ms Chong Nyoke Ching who won an incredible 200 million kyats off her unit said, "A BIG Thank You to KHG Development for the Grand Prize. I was happy and lucky to have purchased the property from a reliable group through our sales agent YPF but was even happier to have won the top prize in the Lucky Draw. I would also like to congratulate KHG Development on the successful launching and groundbreaking of INFINITY". Two other winners of a 50 million kyats each, Mr David Teo and Mr Myat Lwin were also delighted with their rewards.

Meanwhile all the guests were invited to participate in a draw for three rewards for future purchases to the value of 50 million kyats each. Mr Hein Moe Myint Lwin, Mr

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Tin Wai and Mr Ko Kyaw Thu Win were the winners. The generous prizes awarded totalled more than 450 million kyats and there was also a bonus giveaway of SINGTECH electronic devices (smartphones). SINGTECH is one of KHG Holdings' many subsidiary businesses which also include Good Morning bread, Amico layer cake, Fresko and Morning Baby biscuits as well as Buy Now retail chain (phone shops) and Blue Diamond cigarettes, Special and Orchid tissues.

Committed to fulfilling its principles of generating value, growth and prosperity to all its stakeholders, KHG Holdings' Chairman, Mr Kyi Soe says, "I have always held firm to the philosophy of mutually rewarding experiences for all parties, a fact applicable to all KHG's business ventures. Real estate development of the highest standards is an exciting new chapter in our company's history". During the gala event Ms Mary Thein, KHG Development's Executive Director of Sales & Marketing, outlined the company's strategy, "Creating and communicating value to all our stakeholders through our quality products, services and brand ambassadors is vital to building long-term customer relationships. KHG is investing heavily in this."

This is just the first in a series of real estate offerings that KHG Development is rolling out, each of them with their unique, individual style. Later in the year there will be the launch of an exciting low-rise, luxury boutique-style, development in another equally prime location. Watch this space.

KHG Development Sales Gallery & Offices N° 25 (A/8) | Aye Yeik Thar | 2<sup>nd</sup> Road New University Avenue Road Bahan | Yangon | Myanmar +95 (0) 1 522 504 info@khgdevelopment.com

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PLEASE NOTE: In the CD there are a number of images for your printing purposes. There is the logo, renderings of the building and interior and <u>photos of the launch</u>. Please kindly find below the visual references and relevant captions for illustration purposes. The actual images are attached in hi-res minimum 300dpi. Thanks for your kind cooperation.



## Company logo



Condominium logo



INFINITY - High-rise luxury condominium at 77 Kabaaye Pagoda Road, Bahan



INFINITY - Luxury living at 77 Kabaaye Pagoda Road, Bahan

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## **MORNING EVENT**



Vice Chairman of KHG Development, U Min Banyar San delivers the welcome speech KHG Development's Groundbreaking Ceremony for INFINITY



Official commencement of the building works for INFINITY
From left to right:
Vice Chairman of KHG Development, U Min Banyar San
Chief Minister of Yangon, His Excellency U Myint Swe
His Excellency Mr Win Myint, Union Minister of Commerce
Chairman of KHG Development, U Kyi Soe



Donation of 10 million kyats to Yangon Regional Government community projects

### **EVENING EVENT**



As MC, Ms Tin Moe Lwin welcomes guests to the Grand Gala Reception for the Sales Launch of INFINITY

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Mr Min Banyar San, Vice Chairman of KHG Development giving his speech about INFINITY



Ms Tin Moe Lwin introduces Ms Mary Thein, KHG Development's Executive Director of Sales & Marketing to the stage to speak about KHG's vision



INFINITY Grand Prize Winner, Ms Chong Nyoke Ching won an incredible rebate of 200 million kyats off her chosen property



INFINITY Prize Winner, Mr David Teo won a rebate of 50 million kyats off his property

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INFINITY Prize Winner, Mr Myat Lwin who won a rebate of 50 million kyats off his property



Guests were treated to an evening of entertainment at the INFINITY launch



Guests discovered more about the INFINITY condominium and its luxury lifestyle